



# HOME IMPROVEMENT GRANT



MHANY  
MANAGEMENT

MHANY is helping property owners repair their homes in exchange for committing unit(s) to Section 8 voucher holders.

## KEY COMPONENTS OF THE GRANT

- » MHANY will visit properties to assess needed repairs.
- » Time commitment for housing voucher holders is based on extent of repairs (*see back*).
- » Housing a voucher holder means property owners earn extra income via rent payments.
- » MHANY will regularly communicate with property owners & voucher holders.
- » HPD increased the maximum rental subsidy in specific zip codes.

## WHO IS ELIGIBLE TO RECEIVE FUNDS?

- » Property owners with vacant units in need of repair.
- » Property owners who have Code Violations.
- » Property owners who house section 8 tenants and have Code Violations.
- » First time homebuyers, purchasing a home in need of repair.
- » Property owners in specific zip codes, found at: [www.nyc.gov/hpd-payment-standards](http://www.nyc.gov/hpd-payment-standards)

# GRANT AWARD & TIME COMMITMENT DETERMINATION

<p><b>GRANT AMOUNT</b> \$15,000</p>	<p><b>GRANT AMOUNT</b> \$10,000</p>	<p><b>GRANT AMOUNT</b> \$5,000</p>
<p><b>REPAIRS NEEDED</b> Extensive</p>	<p><b>REPAIRS NEEDED</b> Moderate</p>	<p><b>REPAIRS NEEDED:</b> Small</p>
<p><b>TIME COMMITMENT</b> 15 years</p>	<p><b>TIME COMMITMENT</b> 10 years</p>	<p><b>TIME COMMITMENT</b> 5 years</p>
<p><b>WHAT \$15k FUNDS</b></p> <ul style="list-style-type: none"> <li>* Immediate safety concerns</li> <li>* Roof repairs or replacement</li> <li>* Electrical wiring</li> <li>* Plumbing issues (excluding fixtures)</li> <li>* Foundation problems               <ul style="list-style-type: none"> <li>* Water damage</li> </ul> </li> <li>* Sewer line issues</li> <li>* Treatment of mold, radon, etc.</li> </ul>	<p><b>WHAT \$10K FUNDS</b></p> <ul style="list-style-type: none"> <li>* Re-grading a foundation</li> <li>* Repairing/replacing the water heater</li> <li>* Replacing HVAC units               <ul style="list-style-type: none"> <li>* Repairing leaks</li> </ul> </li> <li>* Replacing siding</li> <li>* Repairing a driveway</li> </ul>	<p><b>WHAT \$5K FUNDS</b></p> <ul style="list-style-type: none"> <li>* Caulking &amp; weather-stripping</li> <li>* Repainting rooms</li> <li>* Cleaning gutters</li> <li>* Replacing a toilet               <ul style="list-style-type: none"> <li>* Adjusting &amp; lubricating a window</li> </ul> </li> <li>* Minor plumbing</li> <li>* Installation/repair of door locks &amp; chains</li> <li>* Minor carpentry &amp; electrical</li> </ul>

## FOR MORE INFORMATION, CONTACT:

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